

### **Contract - Rent Hero**

This is a contract between

Firmanavn
Rent Hero Aps

Firmaadresse
Løgstørgade 2, 1. Sal2100 København Ø

CVR-nr
40217584

"Rent Hero"

## **Section 1. Purpose of the Contract**

The purpose of this Contract is for Rent Hero to represent Party A with the aim of achieving a reduction in rent and/or compensation in regards to the lease located the address specified in the section above, on the terms and conditions as set out in this Contract.

## **Section 2. Mandate of proxy**

Party A authorizes Rent Hero to bring the case to huslejenævnet, relevant board of appeal and the relevant court. Meaning, we need to be able to send your case to the governmental entities that can make a verdict, if your Landlord won't settle the case.

Rent Hero will need to get your approval before giving or accepting a settlement offer. Meaning, we can't settle the case without you agreeing to the deal.

Party A authorizes Rent Hero to represent Party A in all communications and decisions in relation to this contract and case. Meaning, we won't need to disturb you every time we write on your behalf.

# **Section 3. Payment**

Rent Hero will be entitled to 50% of one year's savings or 50% of the total settlement. If Party A plans is staying in the apartment for more than one year, it will be based on one year's saving. If Party A is staying for less than a year it will be 50% of the total compensation.

If Rent Hero doesn't ensure a reduction in rent Party A will not pay Rent Hero anything.

How will Party A pay Rent Hero when the case is won?

Rent Hero's compensation can come in different forms, which will determine the method of which Party A pays Rent Hero for its services.

After the settlement/verdict, the Landlord will have to pay the difference between the new rent and former rent in cash. Here are the two scenarios in which Rent Hero is paid.

Example 1) Party A has been paying 120.000DKK in yearly rent. Rent Hero reduces the yearly rent to 60.000DKK and is then entitled to 30.000DKK in compensation. Party A receives a cash settlement of 60.000DKK in overpaid rent. Rent Hero will be paid 30.000DKK no later than three days from Party A receiving the settlement.

Example 2) Party A has been paying 120.000DKK in yearly rent. Rent Hero reduces the yearly rent to 60.000DKK and is then entitled to 30.000DKK in compensation. Party A receives a cash settlement of 20.000DKK in overpaid rent, due to Party A not having lived in the apartment for more than four months (5.000DKK x 4). Rent Hero is then entitled to the remaining 10.000DKK which will be paid the following months. In this case, Party A will make payments of 5.000DKK (one month's saving) to Rent Hero the last day of the following months until Rent Hero has received the full compensation of 30.000DKK. All future savings belongs to Party A.

Example 3) Party A has been paying 120.000DKK in yearly rent. Party A plans to stay in the apartment for 10 months (less than a year). Rent Hero reduces the yearly rent to 60.000DKK and Party A will save 50.000DKK during the 10 months stay (10 x 5.000DKK). Rent Hero will then be eligible for a fee of 25.000DKK. In this case, Party A will make payments of 5.000DKK (one month's saving) to Rent Hero the last day of the following months until Rent Hero has received the full compensation of 25.000DKK. All future savings belongs to Party A.

## **Section 4. Expenses**

All costs related to the case will be paid by Rent Hero.

## Section 5. Termination of the contract

Party A cannot terminate this Contract for convenience (in Danish "opsigelse"). Meaning, that you can't terminate the contract prior to a verdict or settlement to avoid paying Rent Hero its fee.

#### For Rent Hero Aps

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Signatur vil blive vist her

#### For Jon Snow

Fulde navn

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Signatur vil blive vist her